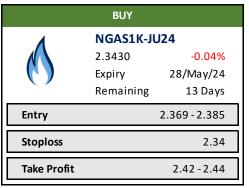
PMEX UPDATE



Take Profit

Take Profit











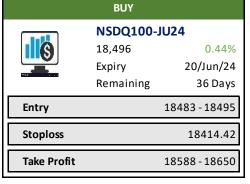
76.61 - 76.43





	BUY	
	DJ-JU24	
	39,860	0.46%
	Expiry	20/Jun/24
	Remaining	36 Days
Entry		39799 - 39822
Stoploss		39680.33
Take Profit		40063 - 40083

	BUY	
	SP500-JU24	
	5,295	0.49%
	Expiry	20/Jun/24
***	Remaining	36 Days
Entry		5289 - 5294
Stoploss		5273.26
Take Profit		5325 - 5330



	BUY		
OF THE STATE OF TH	GOLDUSDJPY-JU24		
	155.74	-0.43%	
	Expiry	29/May/24	
	Remaining	14 Days	
Entry		155.46 - 155.5	
Stoploss	155.22		
Take Profit	1	56.21 - 156.35	

	SELL			
	GOLDEURUSD-JU24			
	1.0837	0.18%		
	Expiry	29/May/24		
	Remaining	14 Days		
Entry	1	.0819 - 1.0818		
Stoploss		1.08		
Take Profit		1.0806 - 1.08		

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Major Headlines

2024 IEA cuts oil demand growth The International Energy Agency cut its forecast for 2024 oil Powell maintained a dovish stance yesterday, which was in line The EUR/USD pair trades with a bullish bias around 1.0815 demand growth earlier Wednesday, citing weak demand in with his previous month's statements. He noted the labor during the early Asian trading hours on Wednesday. Markets developed OECD nations, in particular in Europe. The Paris- market's ongoing rebalancing, described the current policy might turn to a cautious mood later in the day ahead of key based organization, in its monthly oil report, lowered its rate as restrictive, and suggested that services inflation economic data from the Eurozone and the US. The first reading growth outlook for this year by 140,000 barrels per day to 1.1 excluding housing could stay above 2% even as overall inflation of the Eurozone Gross Domestic Product (GDP) for the first million bpd, and marginally lifted its 2025 oil growth forecast trends back towards the 2% target. Powell expressed his belief quarter and the US April Consumer Price Index (CPI) will be the to 1.2 million bpd. The IEA said its lower 2024 oil demand that inflation would continue to decrease, albeit at a slower highlights on Wednesday. On Tuesday, Federal Reserve (Fed) forecast was linked to weak economic growth see more...

supplies and fiscal stimulus in top importer China see more...

forecast Analysts don't see Powell changing his bearish stance EUR/USD holds above 1.0800 ahead of Eurozone GDP pace than desired. Following his remarks vesterday see more...

Gold prices steady as dollar eases, copper strong USD/JPY extends its upside above 156.50 ahead of US CPI U.S. CPI preview - Be very careful with these details as you trade the fear that Japanese authorities could intervene see more...

Chairman Jerome Powell said that inflation is falling see more...

Gold prices steadied in Asian trade on Wednesday, taking The USD/JPY pair trades in positive territory for the fourth Markets are on edge ahead of this week's macroeconomic advantage of a softer dollar as markets hunkered down before consecutive day near 156.55 on Wednesday during the early data: the United States inflation for the month of April, which key U.S. consumer inflation data which is likely to factor into Asian session. The uptick of the pair is bolstered by the we will know at 8:30 am. It is expected that the overall rate has the outlook for interest rates. Among industrial metals, copper speculation that the Federal Reserve (Fed) might maintain risen by 3.4%, one tenth less than the previous month, and prices rose to over two-year highs, as the prospect of tighter rates higher for longer amid the elevated inflation. However, that the core rate has increased to 3.6%, one tenth less than in March, see more...

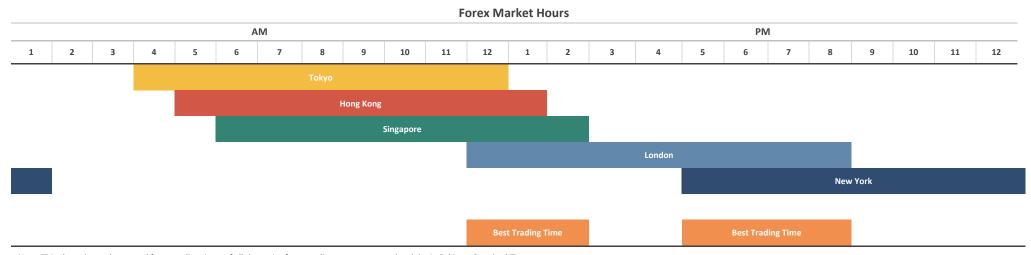
Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
PPI (MoM) (Apr)	14-May-24	5:30 PM	USD	High volatility	0.50%	0.30%	0.20%
Fed Chair Powell Speaks	14-May-24	7:00 PM	USD	High volatility			
Core CPI (MoM) (Apr)	15-May-24	5:30 PM	USD	High volatility		0.30%	0.40%
Core Retail Sales (MoM) (Apr)	15-May-24	5:30 PM	USD	High volatility		0.20%	1.10%
CPI (YoY) (Apr)	15-May-24	5:30 PM	USD	High volatility		3.40%	3.50%
CPI (MoM) (Apr)	15-May-24	5:30 PM	USD	High volatility		0.40%	0.40%
Retail Sales (MoM) (Apr)	15-May-24	5:30 PM	USD	High volatility		0.40%	0.70%
Crude Oil Inventories	15-May-24	7:30 PM	USD	High volatility			-1.362M

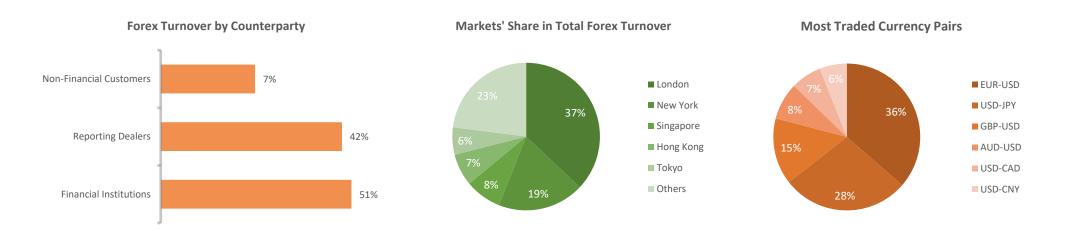
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FOREX MARKETS' STATISTICS





Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

USD/PKR: 278.20JPY/PKR: 1.78

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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